

Date: September 30, 2025

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Dear Sir/Madam

Sub: Proceedings of the 26th Annual General Meeting (AGM) of the Company held on Tuesday, September 30, 2025.

Pursuant to Regulation 30 (2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, we wish to inform that the 26th Annual General Meeting (“AGM”) of the Company was held today i.e. Tuesday, September 30, 2025 commenced at 11.30 a.m. (IST) and concluded at 11:57 a.m. (IST) through Video Conferencing (VC) / Other Audio Video Means (OAVM) facility.

The proceedings of the 26th AGM will also be made available on the Company’s website www.gyscoal.com under the “Investors” section and same is enclosed herewith.

The Company provided remote e-voting facility to the members on resolution proposed to be considered at the AGM from Friday, September 26, 2025 (9.00 a.m.) to Monday, September 29, 2025 (5.00 p.m.). The Company also provided e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and same has been kept open till 12.12 PM (IST).

Details of voting results as required under Regulation 44 (3) of the SEBI Listing Regulations will be submitted separately.

You are requested to kindly take note of the same.

For Shah Metacorp Limited

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Hiral Patel
Company Secretary and Compliance Officer
(M. No. A56573)

Encl: As above

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CIN : L27209GJ1999PLC036656

**SUMMARY OF PROCEEDINGS OF THE 26th ANNUAL GENERAL MEETING
(AGM/MEETING) of SHAH METACORP LIMITED:**

The 26th AGM of the Company held today i.e. on Tuesday, September 30, 2025 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in compliance with the General Circulars issued by the Ministry of Corporate Affairs (‘MCA’) and circulars issued by the Securities and Exchange Board of India (‘SEBI’) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, pursuant to which physical attendance of members has been dispensed with. The registered office of the company shall be deemed venue for this annual general meeting being held through video conferencing and other audio-video means, which has been facilitated by National Securities Depository Limited (NSDL).

The meeting commenced at 11:30 A.M. (IST) and concluded at 11.57 A.M (IST).

The Company Secretary welcomed the Members to the Meeting on behalf of the Company and briefed them on details relating to their participation at the Meeting through audio-visual means. Further, she informed that the annual report has been dispatched to all the shareholders electronically to their email addresses registered with the company or depository participants or RTA and same is also available on website of both the stock exchanges and website of the company and in accordance with regulation 36 of SEBI listing regulation, the company has dispatched letters to those shareholders whose email addresses are not registered with the company or depository participants or RTA providing the web link and quick response code to access the notice along with the annual report of the company.

Thereafter, Ms. Hiral informed the members that Ms. Mona Shah chairperson of the company, has recused herself from the meeting owing to her interest in the agenda item and requested the members to appoint chairperson for the meeting and one shareholder has proposed Mr. Mahendra Shukla name and chairperson and other Board member has seconded his appointment as chairman of the Meeting.

Thereafter, Mr. Mahendra Shukla, Executive Director of the Company welcomed all the members, directors and Key Managerial personnel and attendees joined through VC. He confirmed the requisite quorum of the meeting being present and called the meeting in order. Thereafter, introduced the Board members, Key Managerial Personnel and Auditors attending the meeting.

DIRECTORS AND KEY MANAGERIAL PERSONNEL IN ATTENDANCE:

Mr. Mahendra Shukla - Executive Director, attended meeting from Baroda.

Ms. Mona Shah - Executive Director, attended meeting from Ahmedabad Corporate Office.

Ms. Laxmi Jaiswal - Independent Director and Chairperson of Audit Committee attended meeting from Nashik.

Mr. Hemang Shah - Independent Director and Chairman of Nomination and remuneration committee and Stakeholders Relationship Committee attended meeting from Baroda.

Ms. Dipali Shah - Non- executive Director of the Company, attended meeting from Ahmedabad Corporate Office.

Mr. Aditya Joshi - Independent Director of the Company, attended meeting from Ahmedabad.

Mr. Viral Shah- Chief Executive Officer (CEO) of the Company, attended meeting from Ahmedabad Corporate Office.

Mr. Narendra Sharma - Chief Financial Officer (CFO) of the Company, attended meeting from Ahmedabad Corporate Office.

Mr. Shashikant Mesariya - Chief Operating officer (COO) of the Company, attended meeting from Ahmedabad Corporate Office.

Ms. Hiral Patel, Company Secretary of the Company, attended meeting from Ahmedabad.

QUORUM OF THE MEETING:

The Requisite quorum being present, the Chairman called the meeting to order.

Thereafter, Company secretary, on the instruction of the Chairman, informed that the statutory, secretarial Auditors, and cost Auditor of the company joining this meeting through video conference from their respective locations.

Thereafter, he requested Mr. Viral Shah, CEO to give brief about performance of the company during the F.Y. 2024-25. Thereafter, CEO has given brief about the financial performance of the company during the year and corporate Action during the year. Also brief about the Government Support for the Steel Sector, global and Indian steel market and company's performance during the year.

Thereafter, he answers the question of speaker shareholders.

he requested to Ms. Hiral Patel, Company secretary to provide general instruction to the members to participate in this meeting and continue further.

Thereafter, Company secretary informed that the Remote e-voting facility was made available to all the Members holding shares as on the record date or cut-off date during the period commencing from 26th September, 2025, to 29th September, 2025. The Remote e-voting has been blocked on 29th September, 2025 at 5 PM. The Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice through remote E-voting and E-voting during the meeting. It was further informed that there would be no voting by show of hands. Thereafter, she informed that there are no qualifications, observations or adverse comments on the financial statements having any material bearing on the functioning of the Company, Auditor's Report on financial statements and the remark of Secretarial Audit Report are self-explanatory, were taken as read at the Meeting.

She informed the members draft amended MOA, copy of latest AOA and statutory registers as per Act are available for their inspection and placed on the website of the Company. Further, she informed that as the meeting is being held through VC, the appointment of proxy is not required and hence the proxy register is not available for inspection.

Thereafter, she informed about the remote E-voting facility provide by the Company and given instruction for e-voting during the AGM. The Notice of the meeting is already circulated to all the members and taken as read along with notes and explanatory statements.

Pursuant to the Circulars and as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following businesses were carried out through e-voting process:

Sr. No	Resolution	Resolution Type
1	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements	Ordinary Resolution

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	of the Company for the Financial Year ended March 31, 2025 together with the Report of the Auditors thereon.	
2	To appoint a director in place of Mr. Mahendra Kumar Shukla (DIN: 09461897), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.	Ordinary Resolution
3	Increase in Authorized Share Capital of the Company and consequent Alteration to the Capital Clause of Memorandum of Association (MOA) of the Company.	Ordinary Resolution
4	Appointment of M/s. K Jatin & Co., Practicing Company Secretary as Secretarial Auditors of the Company for first term of Five years.	Ordinary Resolution
5	Ratification of Remuneration payable to Cost Auditors.	Ordinary Resolution
6	To Approve Advancement of any Loan / Financial Assistance /Give Guarantee/Provide Security/ Letter of Comfort/Letter of Support Under Section 185 of the Companies Act, 2013.	Special Resolution
7	Approval of remuneration of related party, Mr. Viral Mukund Shah, holding office or place of profit.	Ordinary Resolution
8	To consider and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company with Ms. Mona Viral Shah, Director and Promoter and to pass, with or without modification(s), the following resolution as an Ordinary Resolution :	Ordinary Resolution
9	To consider and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company with Shah Agrocorp Private Limited and to pass, with or without modification(s), the following resolution as an Ordinary Resolution :	Ordinary Resolution

10	To consider and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company with Sampati Securities Limited and to pass, with or without modification(s), the following resolution as an Ordinary Resolution :	Ordinary Resolution
11	To consider and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company Western Urja Private Limited and to pass, with or without modification(s), the following resolution as an Ordinary Resolution :	Ordinary Resolution
12	To consider and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company with Gyscoal Enterprises Private Limited and to pass, with or without modification(s), the following resolution as an Ordinary Resolution :	Ordinary Resolution
13	To consider and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company with General Capital and Holdings Private Limited and to pass, with or without modification(s), the following resolution as an Ordinary Resolution :	Ordinary Resolution
14	To consider and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company with Longview Financials Services Private Limited and to pass, with or without modification(s), the following resolution as an Ordinary Resolution :	Ordinary Resolution
15	To consider and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company with Metcorp Trading LLC and to pass, with or without modification(s), the following resolution as an Ordinary Resolution :	Ordinary Resolution

The resolutions were then put to vote through remote e-voting and e-voting during the AGM. The Company Secretary informed that e-voting will remain open for 15 minutes after

the conclusion of the meeting for shareholders who had not yet cast their votes. M/s. K. Jatin & Co., Practicing Company Secretaries, were appointed as the scrutinizer to oversee the voting process, and the combined voting results would be declared within 2 days of the conclusion of the meeting. The voting results for all the resolutions will be submitted to the Stock Exchange as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the scrutinizer's report. The results will also be published on the company's website of the Company.

Kindly take this information on record.

Thanking you,

Yours faithfully,

For Shah Metacorp Limited

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Hiral Patel
Company Secretary and compliance Officer
(M. No. A56573)

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Date: October 01, 2025

<p>To, Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.</p> <p>Scrip Code: 533275</p>	<p>To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>Company Symbol: SHAH</p>
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Dear Sir/ Madam,

SUBJECT: Change in Authorized Share Capital and Change in management of the Company.

Pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the shareholders of the company, at their 26th Annual General Meeting held on Tuesday, September 30, 2025, have approved an increase in the Authorized Share capital of the Company and Appointment of Secretarial auditor of the Company. The details as required under Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given hereunder.

- Increase in Authorised Share Capital of the Company from existing capital of Rs. 1,10,00,00,000/- (Rupees One Hundred and Ten Crores only) divided into 1,10,00,00,000 (One Hundred and Ten Crores) Equity Shares of Re.1 (Rupee One only) each to Rs. 1,30,00,00,000/- (Rupees One Hundred and Thirty Crores only) divided into 1,30,00,00,000 (One Hundred and Thirty Crores) Equity Shares of Re.1 (Rupee One only) each ranking pari passu in all respect with the existing Equity Shares of the Company and consequently amend the Clause V of Memorandum of Association of the Company as below:

“V. The Authorised Capital of the Company is Rs. 1,30,00,00,000/- (Rupees One Hundred and Thirty Crores only) divided into 1,30,00,00,000 (One Hundred and Thirty Crores) Equity Shares of Re.1 (Rupee One only) each.”

Authorized share capital is increased by Rs. 20,00,00,000 (Rupees Twenty Crores only) by creation of additional 20,00,00,000 (Twenty Crores) Equity Shares of Rs. 1/- (Rupees One each).

2.

Particulars regarding the change	Appointment of M/s. K Jatin & Co., Practicing Company Secretary (COP No. 12043 & FCS 11418) as a Secretarial Auditor for a term of five consecutive years from F.Y. 2025-26.
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Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as per the provision of Regulation 24A of the Listing Regulations, 2015.
Date of appointment/cessation (as applicable) & term of appointment	W.e.f. 12 august, 2025 FY 2025-26 To FY 2029-30
Brief profile (in case of appointment)	<p>Mr. Jatin Kapadia is a proprietor of K Jatin & Co. and he is qualified Company Secretaries. His educational qualification includes B.com, LLB, Resolution Professional. He is providing service as a Practicing Company Secretary more than 11 years.</p> <p>Their aims to provide corporate, secretarial, legal, compliance and management services to clients, using the best tools and technologies, to enable them to deliver and sustain the best compliance management and product/service deliveries in time. They also focus on developing high professional values, ensuring good corporate governance and contributing to public good through proactive research and development activities. he has in-depth experience in various areas of practice, including corporate laws, IPO, FPO, Listing, Listing Compliances, Secretarial Management guidance & Audit, Due Diligence, Compliance Audit, Corporate Governance Audit, Corporate Restructuring, FEMA, RBI, and other Economic Laws. The firm's office is located in Ahmedabad.</p>
Disclosure of relationships between directors	Not Applicable
Term of appointment	Appointed for term of 5 years i.e. till FY 2029 - 30.
Shareholding, if any, in the Company	Nil

For Shah Metacorp Limited

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Date: 2025.10.01
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Mona Shah
Director
DIN: 02343194

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