

Independent Auditor's Report

To the Members of **WESTERN URJA PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of WESTERN URJA PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:



- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

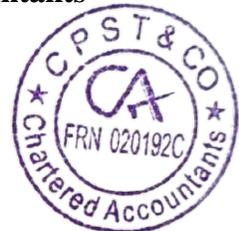
(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

**For C P S T & CO.
Chartered Accountants
FRN: 0020192C**



**Place:- SIKAR
Date: 05/05/2025
UDIN: 25450621BMNZWJ5572**

**CA SUMIT TIWARI
(Partner)
Mem. No. 450621**

The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”.

We report that:

- (i)
 - (a) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii)
 - (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not have any inventory and now working limit in excess of five crore rupees during any point of time of the year, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any



other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender.
(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
(e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(e) is not applicable.



- (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,



- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has incurred cash losses in the financial year and in the immediately preceding financial year. Amount of cash loss during current financial year is Rs. 9909.00 and in the immediately preceding financial year is Rs. 7649.00.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For C P S T & CO.
Chartered Accountants
FRN: 0020192C

Sumit



Place:- SIKAR
Date: 05/05/2025
UDIN: 25450621BMNZWJ5572

CA SUMIT TIWARI
(Partner)
Mem. No. 450621

WESTERN URJA PRIVATE LIMITED
CIN - U40100GJ2010PTC062811

2nd Floor, Mrudul Tower, B/H Times of India, Ashram Road
Ahmedabad, Gujrat-380009

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

(Amount in ₹ Lakhs)

Particulars	Note No.	Figures for the current reporting period	Figure for the previous reporting period
I Revenue From Operations	A	-	-
II Other Income	B	-	-
III Total Income (I+II)		-	-
IV EXPENSES:			
Cost of Materials Consumed	C	-	-
Purchase of Stock-in-Trade		-	-
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	D	-	-
Employee Benefits Expenses	E	-	-
Finance costs	F	-	-
Depreciation and amortization expenses		-	-
Other Expenses	G	0.10	0.08
Total expenses (IV)		0.10	0.08
V Profit/(Loss) before exceptional items and tax	(III-IV)	(0.10)	(0.08)
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax	(V - VI)	(0.10)	(0.08)
VIII Extraordinary items		-	-
IX Profit/(Loss) before tax	(VII-VIII)	(0.10)	(0.08)
X Tax expense: -			
(1) Current Tax		-	-
(2) MAT Credit Entitlement		-	-
(3) Deferred Tax	DTA/DTA	-	-
XI Profit/(Loss) for the period from continuing operation	(IX-X)	(0.10)	(0.08)
XII Profit/(Loss) for discontinued operation		-	-
XIII Tax expenses of discontinued operations		-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	(XII-XIII)	-	-
XV Profit/(Loss) for the period	(XI+XIV)	(0.10)	(0.08)
XVI Earnings per equity share:			
(1) Basic	In ₹	(0.99)	(0.76)
(2) Diluted	In ₹	(0.99)	(0.76)

In terms of our report of even date.

See accompanying notes to the financial statements.

UDIN : 25450621BMNZWJ5572

Place: AHMEDABAD

Date: 05-05-2025



VIRAL M SHAH
DIRECTOR, DIN - 00014182

S. M. Shah
SAROJBEN M SHAH
DIRECTOR, Din No - 08777385



For CPST & CO.

Chartered Accountants

FRN -020192C

Sumit
(CA SUMIT TIWARI)

Partner

M. No-450621

WESTERN URJA PRIVATE LIMITED
CIN - U40100GJ2010PTC062811
2nd Floor, Mrudul Tower, B/H Times of India, Ashram Road
Ahmedabad, Gujrat-380009

Cash Flow Statement as on 31/03/2025

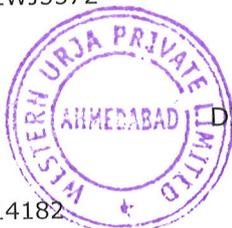
Particulars	Amount in Lakhs	
	₹	₹
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax		(99.09)
Add Back: -		
Depreciation	-	
Deferred Revenue Expenditure	-	
Loss on sale of Assets	-	
Interest expense	-	
Others if any	-	
Deduct: -		
Interest income	-	
Profit on sale of Assets	-	
Others if any	-	
Operating profit before working capital changes		(99.09)
Adjustments for:		
Decrease/(Increase) in Receivables	-	
Decrease/(Increase) in Inventories	-	
Increase/(Decrease) in Payables	-	
Cash generated from operations		(99.09)
Income Tax paid		(99.09)
Cash flow before extraordinary item		-
Proceeds from earthquake disaster settlement		(99.09)
Net Cash flow from Operating activities		(99.09)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	
Sale of Fixed Assets	-	
Increase in Long & Short Term Advances & Investment	-	
Increase in other Current & NON Current Assets	-	
Interest income	-	
Net Cash used in Investing activities		-
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	-	
Proceeds from Long term Borrowings	-	
Proceeds from Short term Borrowings	0.20	
Subsidy	-	
Interest paid	-	
Net Cash used in financing activities		0.20
Net increase in cash & Cash Equivalents		
		(98.89)
Cash and Cash equivalents as at	31-03-2024	0.18
Cash and Cash equivalents as at	31-03-2025	(98.71)
Cash & Cash Equivalents	As on	
	31-03-2025	31-03-2024
Cash in Hand	0.09	0.09
Cash at Bank	0.19	0.09
Cash & Cash equivalents as stated	0.28	0.18
	(98.99)	

UDIN : 25450621BMNZWJ5572

Place: AHMEDABAD

Date: 05-05-2025

VIRAL M SHAH
DIRECTOR, DIN - 00014182



S. M. Shah
SAROJEN M SHAH
DIRECTOR, Din No - 08777385



For CPST & CO.

Chartered Accountants
FRN -020192C

Sumit
(CA SUMIT TIWARI)
Partner
M. No-450621

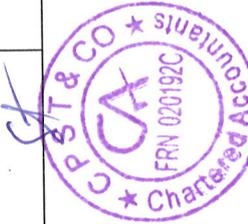
2nd Floor, Mrudul Tower, B/H Times of India, Ashram Road
Ahmedabad, Gujrat-380009

Statement of Changes in Equity for the period ended 31st March, 2025

		Change in equity share capital during the year			Balance at the end of the reporting period				
		0			1				
Balance at the beginning of the reporting period		1			1				

(Rupees in lakhs)

B. Other Equity	Share application money pending allotment	Equity component of compound financial instruments	Reserve and surplus			Debt instruments through Other Comprehensive Income	Eq-uity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (Specify nature)	Money received against share warrants	Total
			Capital Reserve	Securities Remimu Reserve	other Reserve (specify nature)								
Balance at the beginning of the reporting period													
Change in accounting policy or prior period errors													-1.34
Restated balance at the beginning of the reporting period													
Total													-0.10
Comprehensive Income for the year													
Dividends													
Transfer to retained earnings													
Any other change (to be specified)													
Balance at the end of the reporting period													-1.44



WESTERN URJA PRIVATE LIMITED
CIN - U40100GJ2010PTC062811

2nd Floor, Mrudul Tower, B/H Times of India, Ashram Road
Ahmedabad, Gujrat-380009

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

(Amount in ₹ Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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Equity
Note. - 1

AUTHORISED SHARE CAPITAL (10,000 Equity Shares of Rs. 100 Each)	1.00	1.00
ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL (10,000. Equity Shares of Rs. 100 Each)	1.00	1.00
	1.00	1.00
Reconciliation Of Number of Shares: -		
Number Of Equity Shares as at the beginning of the Financial year	10,000.00	10,000.00
Add :- Number of Shares Issued during the period	-	-
Number Of Equity Shares as at the end of the financial Years	10,000.00	10,000.00

Details of Shares held by promoters at the end of the year

S. No.	Promoters Name	2024-25	2024-25	
		No of Share	% of Total Share	% change During the Year
1	TATHAGAT EXPORTS PRIVATE LIMITED	0	0.00%	-100.00%
2	VIRAL M SHAH	4999	49.99%	-0.02%
3	SHAH METACORP LIMITED	5001	50.01%	#DIV/0!
		10000	100.00%	-

Details of Shares held by promoters at the end of the year

S. No.	Promoters Name	2023-24	2023-24	
		No of Share	% of Total Share	% change During the Year
1	TATHAGAT EXPORTS PRIVATE LIMITED	5000	50.00%	0.00%
2	VIRAL M SHAH	5000	50.00%	0.00%
3	SHAH METACORP LIMITED	0	0.00%	-100.00%
		10000	100.00%	-

Shares held by Shareholder More than 5% Share at the end of the year

S. No.	Name of the Share Holders	2024-25	2023-24
		No of Share	% age of Share
1	SHAH METACORP LIMITED	5001	50.01%
2	VIRAL M SHAH	4999	49.99%
		10000	100.00%
			50.00%

Reserve & Surplus

Note. - 2

(a) Capital Reserves

Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing balance	A	-

(b) Capital Redemption Reserve

Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing balance	B	-

(c) Securities Premium

Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing balance	C	-



WESTERN URJA PRIVATE LIMITED
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Ahmedabad, Gujrat-380009

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

(Amount in ₹ Lakhs)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(d) Debenture Redemption Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	D	-	-
(e) Revaluation Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	E	-	-
(f) Share Options Outstanding Account			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	F	-	-
(g) Other :- Capital Subsidy			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	G	-	-
(h) Surplus (Statement of Profit & Loss)			
Opening balance		(1.34)	(1.26)
Add : Addition during the year		(0.10)	(0.08)
		<hr/>	<hr/>
		(1.44)	(1.34)
Less : Deduction during the year			
: Dividend		-	-
: Bonus Shares		-	-
: Transfer		-	-
		<hr/>	<hr/>
		-	-
Closing balance	H	(1.44)	(1.34)
TOTAL (A+B+C+D+E+F+G+H)		(1.44)	(1.34)

Short-Term Borrowings

Note. - 6

Secured Borrowings: -

Term loans

From Banks

From other Parties



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"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

(Amount in ₹ Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Loans Repayable on Demand		
From Banks	-	-
From other Parties	-	-
Deferred Payment Liabilities	-	-
Loans and advances from Related Parties	-	-
Current maturities of finance lease obligation	-	-
Current Maturities of Long Term Borrowings	-	-
Other loans advances (specify nature)	-	-
Total (A)	-	-
Un-Secured Borrowings: -		
Term loans		
From Banks	-	-
From other Parties	0.65	0.45
Loans Repayable on Demand		
From Banks	-	-
From other Parties	-	-
Deferred Payment Liabilities	-	-
Loans and advances from Related Parties	-	-
Current maturities of finance lease obligation	-	-
Current Maturities of Long Term Borrowings	-	-
Other loans advances (specify nature)	-	-
Total (B)	0.65	0.45
Total (A) + (B)	0.65	0.45
Short-Term Provisions		
Note. - 9		
Provision for Audit Fee	0.07	0.07
Provision for Tax Audit Fee	-	-
Consultancy Fee Payable	-	-
Directors Salary	-	-
Salary Payable	-	-
Expenses Payable	-	-
Prov for Tax	-	-
Total	0.07	0.07
Cash and Cash Equivalents		
Note No. - 17		
(a) Balances with banks;	0.19	0.09
(b) Cheques, drafts on hand;	-	-
(c) Cash on hand;	0.09	0.09
(d) Fixed Deposit with Bank	-	-
Total	0.28	0.18
Note No. - G		
Other Expenses		
Statutory Audit Fee	0.07	0.07
Tax Audit Fee	-	-
Consultancy Fee	-	-
Professional Fee	-	-
Printing & Stationary	-	-
Office Expenses	0.02	-
Travelling Expenses	-	-
Misc Expenses	-	-
Bank charges	0.01	0.01
Total	0.10	0.08



Ratio Disclosure

RATIOS	Numerator	Denominator	31-03-2025	31-03-2024	% of Variance	Reason of variance
Current Ratio	Current Assests	Current Liabilities	0.40	0.35	11.88%	
Debt-Equity Ratio	Debt/Loan	Shareholder's Equity	(1.49)	(1.34)	118.36%	
Debt Service Coverage Ratio	EBITDA	Total Debt Service	0.00%	0.00%	0.00%	
Return on Equity Ratio	Profit After Tax	Shareholder's Equity	22.76%	22.75%	-0.06%	
Inventory Turnover Ratio	Sales Account	Average Stock	0.00%	0.00%	0.00%	
Trade Receivables Turnover Ratio	Net Credit Sales or Total Sales	Avg. Debtor or Closing Debtor	0.00%	0.00%	0.00%	
Trade Payables Turnover Ratio	Net Credit Pur. or Total Purchase	Avg Creditor or Closing Creditor	0.00%	0.00%	0.00%	
Net Capital Turnover Ratio	Net Annual Sales	Avg Working Capital	0.00%	0.00%	0.00%	
Net Profit Ratio	Net Profit After Tax	Net Sales	0.00%	0.00%	0.00%	
Return on Capital Employed	EBIT	Capital Employed	22.76%	22.75%	-0.06%	
Return on Investment	Net Profit	Investment	22.76%	22.75%	-0.06%	

Note :Explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

