

June 26, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Scrip code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Sub: Outcome of Meeting of Board of Directors held on today i.e. Thursday, June 26, 2025.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference and in continuation to our announcement dated June 25, 2025, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) and, we wish to inform you that in terms of special Resolution passed by the Members of the Company at their Extra-ordinary General meeting held on March 05, 2025 and in accordance with the In-principal Approval, granted by the BSE Limited on **June 24, 2025** and National Stock Exchange Limited (NSE) on **June 23, 2025**, the Meeting of Committee of Directors (“Board”) of the Company held today i.e. **Thursday, June 26, 2025** has approved the following:

- 1. The allotment of 2,40,00,000 (Two crore and Forty Lakh only) out of 4,40,00,000 (Four crore and Forty Lakh only) Convertible Equity Warrants on Preferential Basis to the allottee under promoter category at an issue price of ₹ 4.71/- per warrant on preferential basis in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 (“SEBI ICDR Regulations”) to the below mentioned allottee:**

Sr. No.	Name of the Proposed Allottee	Total Warrants	Category (Promoter/ Non Promoter)	Issue Price	No. of securities to be allotted
1	Mona Viral Shah	4,40,00,000	Promoter	4.71	2,40,00,000
Total					2,40,00,000

Further, we would like to confirm that the Company has received from the Allottee mentioned above, Twenty-Five Percent of consideration amount aggregating to ₹2,82,60,000 (Rupees Two crore Eighty-Two Lakhs and Sixty Thousand Only) as required under the SEBI ICDR Regulations. Since, the Company has allotted the warrants, presently there is no change in the paid-up share capital of the Company.

Regd. Office
&
Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830
+91 99745 70000 info@shahgroupco.com

Corporate Office :-

2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009

+91-79-66614508 cs@shahgroupco.com www.shahgroupco.com

CIN : L27209GJ1999PLC036656

Each warrant, so allotted, is convertible into one fully paid-up equity share of the Company having face value of ₹ 1/- (Rupee One only) each in accordance with the provisions of SEBI ICDR Regulations, on payment of the balance consideration of ₹ 4.71/- per warrant ("Warrant Exercise Price"), aggregating to ₹ 8,47,80,000 (Rupees Eight Crore Forty Seven Lakhs and Eighty Thousand Only) being Seventy-Five Percent of the aggregate consideration from the Allottees mentioned above pursuant to exercise of conversion option against each such warrant, within Eighteen months from the date of allotment of the warrants.

2. Allotment of 1,11,00,000 (One crore and Eleven Lakh only) out of 6,65,00,000 (Six Crore and Sixty-Five Lakh Only) Equity Shares on Preferential Basis to the allottees (Non-promoters) for cash consideration at an issue price of ₹ 4.71/- per Equity share on preferential basis in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 ("SEBI ICDR Regulations") to the below mentioned allottees:

Sr. No.	Name of the Proposed Allottee	Category (Promoter/ Non Promoter)	No. of securities to be allotted	Amount (Rs.)
1	KARNI ENTERPRISE	Non-Promoter	51,00,000	2,40,21,000.00
2	KEYA BRIJESHKUMAR PATEL	Non-Promoter	10,00,000	47,10,000.00
3	SHWETA RIMIT PATEL	Non-Promoter	10,00,000	47,10,000.00
4	RIMIT VINIT PATEL	Non-Promoter	10,00,000	47,10,000.00
5	PADMA DARPAN NAGARKAR	Non-Promoter	10,00,000	47,10,000.00
6	DARPAN SATISH KUMAR NAGARKAR	Non-Promoter	10,00,000	47,10,000.00
7	HIRAL HARDIK PATEL	Non-Promoter	10,00,000	47,10,000.00
Total			1,11,00,000	5,22,81,000.00

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure I**.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

The above information is also being made available on the website of the Company at www.gyscoal.com.

The Board Meeting commenced at 5.45 p.m. and concluded at 6.15 p.m.

Thanking you,

Yours faithfully,

For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)

Mona Shah
Director
(DIN: 02343194)

Encl.: As Above

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&
Factory:

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Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

SN	Particulars	Details																											
1	Types of Securities proposed to be issued	Equity Shares having face value Rs. 01 each/-																											
2	Types of Issuances	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.																											
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (Approximately)	Allotment of 1,11,00,000 (One crore and Eleven Lakh only) Out of 6,65,00,000 Equity shares on preferential basis ("Preferential Offer") to non-promoter entity / public category as mentioned below for cash consideration.																											
4	Name of the Investors	<table border="1"> <thead> <tr> <th>Sr No.</th> <th>Name of Allottees</th> <th>No. of shares</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>SHWETA RIMIT PATEL</td> <td>10,00,000</td> </tr> <tr> <td>2</td> <td>RIMIT VINIT PATEL</td> <td>10,00,000</td> </tr> <tr> <td>3</td> <td>PADMA DARPAN NAGARKAR</td> <td>10,00,000</td> </tr> <tr> <td>4</td> <td>DARPAN SATISH KUMAR NAGARKAR</td> <td>10,00,000</td> </tr> <tr> <td>5</td> <td>HIRAL HARDIK PATEL</td> <td>10,00,000</td> </tr> <tr> <td>6</td> <td>KEYA BRIJESHKUMAR PATEL</td> <td>10,00,000</td> </tr> <tr> <td>7</td> <td>KARNI ENTERPRISE</td> <td>51,00,000</td> </tr> <tr> <td></td> <td>Total</td> <td>1,11,00,000</td> </tr> </tbody> </table>	Sr No.	Name of Allottees	No. of shares	1	SHWETA RIMIT PATEL	10,00,000	2	RIMIT VINIT PATEL	10,00,000	3	PADMA DARPAN NAGARKAR	10,00,000	4	DARPAN SATISH KUMAR NAGARKAR	10,00,000	5	HIRAL HARDIK PATEL	10,00,000	6	KEYA BRIJESHKUMAR PATEL	10,00,000	7	KARNI ENTERPRISE	51,00,000		Total	1,11,00,000
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5	Post allotment of securities-outcome of the subscription	The equity shares are allotted to non-promoter entity/investor. Details of the shareholding of Investors in the Company, prior to and after the said allotment under Preferential Issue, are as under:																											



SN	Particulars	Details			
		Name of Allottees	Pre issue Shareholding	*Post issue shareholding	
		No. of shares	% of shareholding	No. of Shares	% of shareholding
		0	0.00	10,00,000	0.11
			0.00	10,00,000	0.11
		3000	0.00	10,00,000	0.12
		0	0.00	10,00,000	0.11
		0	0.00	10,00,000	0.11
		0	0.00	10,00,000	0.11
		0	0.00	51,00,000	3.27
6	Issue Price	Rs. 4.71 (Rupees Four point Seventy-One Only) per Equity Shares			
7	Number of Investor	07			
8	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable			
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable			