

**Date: July 21, 2025**

To, <b>Bombay Stock Exchange Limited.,</b> 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. <b>Scrip Code: 533275</b>	To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <b>Company Symbol: SHAH</b>
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Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III of Listing Regulations, this is to inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company has approved the appointment of M/s **DDH & Associates**, Chartered Accountants having Firm Registration No. **146717W**, as an Internal Auditor to carry out the Internal Audit of the Company, for the Financial Year 2025-26.

The Board has appointed M/s. J N A D & Co., Chartered Accountants (FRN. 138480W) as Internal Auditors of the Company for the financial year 2025-26 on its meeting dated June 09, 2025. The M/s. J N A D & Co., internal Auditor merged in to M/s **DDH & Associates (FRN: No. 146717W)**, Chartered Accountants. The Board has not changed the Auditor, due to merging of Firm the Board approving the M/s DDH & Associates as Internal Auditor of the Company to conduct the Internal Audit of the Company for the FY 2025-26.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), with respect to change of Internal Auditors are given in Annexure A to this letter.

Regd. Office  
&  
Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830  
+91 99745 70000 info@shahgroupco.com

Corporate Office :-

2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009  
+91-79-66614508 cs@shahgroupco.com www.shahgroupco.com  
CIN : L27209GJ1999PLC036656



You are requested to take the above disclosure on record.

Thanking you.

Yours faithfully,

**For SHAH METACORP LIMITED**  
**(Formerly known as Gyscoal Alloys Limited)**

**Mona Shah**  
**Chairperson and Director**  
**(DIN: 02343194)**

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**The detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:**

**Appointment of M/s DDH & Associates, Chartered Accountants as Internal Auditors for the Financial Year 2025-26**

<b>Particulars</b>	<b>Internal Auditor</b>
Particulars regarding the change	Appointment of M/s. D D H & ASSOCIATES (146717W) due to merger of M/s. J N A D & CO (138480W) Chartered Accountants and M/s. D D H & ASSOCIATES to single entity leading to reconstitution of their firms.
Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death or otherwise;</del>	Reconstitution of firms.
Date of Appointment/ <del>cessation</del> (as applicable) & terms of Appointment	21.07.2025
Brief profile (in case of appointment)	<p>Name of the Auditor: M/s DDH &amp; Associates (FRN: 146717W).</p> <p>Office Address: A1220, Sunwest Bank, Ashram Road, Ahmedabad – 380 009</p> <p>Email: atik@ddhandassociate.com</p> <p>Field of Experience and services rendering Audits, Taxation, Company Law Matters, Fund raising.</p> <p>Terms of appointment: To conduct Internal Audit for the Financial Year 2025-26.</p> <p>About the auditor: The Firm consist Two Partners.</p>

	<p>CA Deep Shah is one of the Partner of the Firm. He has vivid knowledge in the field of Taxation and Auditing, also specializes in Compliance Audit, Depository Participatory Audit and System audit of stock broking companies. He also has experience as a Financial Advisor/Consultant of many corporate clients. His core area of expertise includes Advisory Services in the field of Direct Taxation.</p> <p>His area of expertise also Comprise of appearing before Appellate Authorities including Hon'ble ITAT.</p> <p>CA Dhruv Zaveri is another Partner of the Firm. His area of expertise includes Advisory Services in the field of Indirect Taxation and Auditing. He has various Opinions with regard to applicability of Goods and Services Tax (GST) Provisions, Interpretation of Statues, and rules to specific transactions. He has exposure of conducting audit of diversified industries being Jewellery Industry, Government Sector, Transport Industry, Stock Broking Companies, Real Estate Sector, Recreational Club etc. to name a few.</p> <p>He has Five years of Experience in serving the Professional Services of Different Industry apart from three years of Article ship Training in reputed CA Firm.</p>
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