



SHAH METACORP LIMITED
(CIN: L46209GJ1999PLC036656)

CORPORATE SOCIAL RESPONSIBILITY - POLICY
(As approved by Board of Directors)

1. Preamble

This Corporate Social Responsibility (CSR) Policy of [Company Name] (hereinafter referred to as "the Company") has been formulated in accordance with the provisions of Section 135 of the Companies Act, 2013, and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (including any amendments thereto).

The Company, though covered under the provisions of Section 135(1) of the Act, is not required to constitute a CSR Committee as the amount to be spent on CSR activities does not exceed Rs. 50 lakhs in the financial year. Hence, the functions of the CSR Committee shall be discharged by the Board of Directors of the Company.

2. CSR Vision Statement

The Company is committed to making a positive contribution to society through sustainable and inclusive development. Our CSR activities aim to promote education, healthcare, environmental sustainability, and community development.

3. CSR Objectives

- To undertake CSR projects in alignment with Schedule VII of the Companies Act, 2013.
- To ensure that CSR initiatives are carried out in a transparent and accountable manner.
- To support initiatives that lead to long-term benefits for society.

4. CSR Activities

The Company shall undertake CSR activities as specified in Schedule VII of the Companies Act, 2013, which may include but are not limited to:

- Promoting education, including special education and employment-enhancing skills;
- Promoting healthcare and sanitation;
- Ensuring environmental sustainability;
- Promoting gender equality and empowering women;
- Rural development projects;
- Contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief.

5. Implementation

- The Board of Directors shall be responsible for identifying, approving, and monitoring CSR projects and expenditures.
- CSR initiatives may be undertaken directly by the Company or through a registered implementing agency (as per CSR Rules).

- The Board shall ensure that the projects or programs are undertaken within India and in accordance with the CSR Rules.

6. CSR Budget and Expenditure

- The Board shall ensure that the Company spends, in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years, in accordance with Section 135(5) of the Act.
- In case the Company fails to spend the required amount, reasons for not spending shall be disclosed in the Board's Report and unspent CSR amounts, if any, shall be dealt with in compliance with Section 135(5) and 135(6) of the Act.

7. Monitoring and Reporting

- The Board shall monitor the CSR projects to ensure effective implementation and proper utilization of funds.
- The progress of CSR activities and expenditure shall be reviewed periodically by the Board.
- The annual report on CSR shall be included in the Board's Report as per Rule 8 of the CSR Rules.

8. Accounting and Reporting

- The Board shall include an overview of the CSR Projects in the annual report of the Company as per the format provided in the annexure to the Rules. The draft overview shall be placed before the Board for review and finalization prior to the publication of the annual report.
- The Board shall monitor the implementation of the CSR Policy and CSR Projects.
- The Board shall make a responsibility statement in the Board's Report to its shareholders every year to confirm that the implementation and monitoring of CSR Projects is following the CSR Policy.
- The Board shall ensure that the CSR Policy and finalized CSR Annual Plan is displayed on the Company's website.

9. Disclosure

This CSR Policy shall be placed on the Company's website, if any, and a web link to the policy shall be provided in the Board's Report.

10. Amendment

The Board of Directors may review and amend this CSR Policy from time to time, as deemed necessary and in accordance with applicable laws.

This policy (including the thresholds) shall be reviewed by the Board of Directors from time to time and updated accordingly.