

General information about company

Scrip code*	533275
NSE Symbol*	SHAH
MSEI Symbol*	NA
ISIN*	INE482J01021
Name of company	Shah Metacorp Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	26-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	14-05-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	S S Products
Start date and time of board meeting	26-05-2026 15:45
End date and time of board meeting	26-05-2026 16:50
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	6228.12	20799.29
	Other income	1679.67	2001.51
	Total income	7907.79	22800.8
2	Expenses		
(a)	Cost of materials consumed	2816.46	14600.73
(b)	Purchases of stock-in-trade	1766.45	3283.62
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	127.31	-624.24
(d)	Employee benefit expense	52.91	181.61
(e)	Finance costs	113.65	246.22
(f)	Depreciation, depletion and amortisation expense	101.56	417.19
(g)	Other Expenses		
1	Other expenses	1879.67	3181.51
	Total other expenses	1879.67	3181.51
	Total expenses	6858.01	21286.64

3	Total profit before exceptional items and tax	1049.78	1514.16
4	Exceptional items	0	0
5	Total profit before tax	1049.78	1514.16
6	Tax expense		
7	Current tax	0	0.59
8	Deferred tax	246.91	310.91
9	Total tax expenses	246.91	311.5
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	802.87	1202.66
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	11.03	11.03
16	Total profit (loss) for period	813.9	1213.69
17	Other comprehensive income net of taxes	-3.9	-3.9
18	Total Comprehensive Income for the period	810	1209.79
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	828.5	1216.67
	Total profit or loss, attributable to non-controlling interests	-14.6	-2.99
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	824.6	1212.77
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-14.6	-2.99
21	Details of equity share capital		
	Paid-up equity share capital	8852.11	8852.11

	Face value of equity share capital	1	1	
22	Reserves excluding revaluation reserve		0	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	0.09	0.15	
	Diluted earnings (loss) per share from continuing operations	0.09	0.15	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	0.09	0.15	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.09	0.15	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities

	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	2583.31
	Capital work-in-progress	
	Investment property	91.76
	Goodwill	7299.15
	Other intangible assets	0
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	4444.84
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	
1	OTHER	1059.5
2		
3		
4		

5		
	Details of other non-current financial assets	
	Total of other non-current financial assets	1059.5
	Total non-current financial assets	5504.34
	Deferred tax assets (net)	1827.79
	Other non-current assets	
1	Other non-current assets	2219.74
2		
3		
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	2219.74
	Total non-current assets	19526.09
2	Current assets	
	Inventories	2767.16
	Current financial asset	
	Current investments	0
	Trade receivables, current	11842.36
	Cash and cash equivalents	226.95
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	Other current financial assets	
1	Other current financial assets	19141.1
2		
3		

4		
5		
	Details of other current financial assets	
		Total of Other current financial assets
		19141.1
		Total current financial assets
		31210.41
	Current tax assets (net)	36.7
	Other current assets	
1	Other current assets	3025.4
2		
3		
4		
5		
	Details of other current assets	
		Total of other current assets
		3025.4
		Total current assets
		37039.67
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
		Total assets
		56565.76
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	8852.11
	Other equity	21666.94
		Total equity attributable to owners of parent
		30519.05
	Non controlling interest	319.28
		Total equity
		30838.33

2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	23908.39
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	
1		
2		
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	
	Total non-current financial liabilities	23908.39
	Provisions, non-current	19.67
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
1		
2		
3		
4		
5		

	Details of other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	23928.06
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	1.41
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1613.24
	Total Trade payable	1614.65
	Other current financial liabilities	
1	OTHER	55.75
2		
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	55.75
	Total current financial liabilities	1670.4
	Other current liabilities	
1	Other current liabilities	124.34
2		
3		
4		
5		
	Details of other current liabilities	

	Total of other current liabilities	124.34
	Provisions, current	3.97
	Current tax liabilities (Net)	0.66
	Deferred government grants, Current	
	Total current liabilities	1799.37
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	25727.43
	Total equity and liabilities	56565.76
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income

	Date of start of reporting period	01-01-2026	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	3.90	3.90
5	Total Other comprehensive income	-3.90	-3.90

Cash flow statement, indirect

	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	1514.16
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	-1334.89
	Adjustments for decrease (increase) in trade receivables, current	547.92
	Adjustments for decrease (increase) in trade receivables, non-current	2580.74
	Adjustments for decrease (increase) in other current assets	-6206.54
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	149
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	0
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0

	Adjustments for depreciation and amortisation expense	417.19
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	-3171.39
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	503.85
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	-3.9
	Other adjustments for non-cash items	11
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-7514.72
	Net cash flows from (used in) operations	-6000.56
	Dividends received	0
	Interest paid	-240.62
	Interest received	0
	Income taxes paid (refund)	14.49
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	-5774.43
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0

Cash flows used in obtaining control of subsidiaries or other businesses	8996.11
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	-150.18
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	0
Purchase of property, plant and equipment	219.51
Proceeds from sales of investment property	-149
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	13239.46
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0

	Dividends received	0
	Interest received	503.85
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-21950.05
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	2913.32
	Proceeds from issuing other equity instruments	10558.47
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	909
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	15866.93
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	0
	Income taxes paid (refund)	240.57
	Other inflows (outflows) of cash	-259.98
	Net cash flows from (used in) financing activities	27929.17
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	204.69
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	204.69

	Cash and cash equivalents cash flow statement at beginning of period	22.27
	Cash and cash equivalents cash flow statement at end of period	226.96

Details of Impact of Audit Qualification

Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Consolidated results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M/s. Ashok Dhariwal & Co.	Yes	31-08-2028

