

General information about company	
Scrip code*	533275
NSE Symbol*	SHAH
MSEI Symbol*	NOTLISTED
ISIN*	INE482J01021
Name of company	SHAH METACORP LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	26-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	14-05-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	S S Products
Start date and time of board meeting	26-05-2026 15:45
End date and time of board meeting	26-05-2026 16:50
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes

Latest Date on which RPT policy is updated	10-01-2025	
Indicate Company website link for updated RPT policy of the Company	https://www.shahmetacorp.com/wp-content/uploads/2025/rpt_policy.pdf	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	There is no such default on loans and debt securities of the company.

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2026	01-04-2025	
Date of end of reporting period		31-03-2026	31-03-2026	
Whether results are audited or unaudited		Audited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	5361.81	16813.81	
	Other income	1404.47	1535.95	
	Total income	6766.28	18349.76	
2	Expenses			
(a)	Cost of materials consumed	3961.86	14465.07	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	127.3	-624.24	
(d)	Employee benefit expense	47.46	162.87	
(e)	Finance costs	0.42	1.79	
(f)	Depreciation, depletion and amortisation expense	101.4	416.29	
(g)	Other Expenses			
1	Other Expenses	1579.24	2573.31	
	Total other expenses	1579.24	2573.31	
	Total expenses	5817.68	16995.09	
3	Total profit before exceptional items and tax	948.6	1354.67	
4	Exceptional items	0	0	
5	Total profit before tax	948.6	1354.67	
6	Tax expense			
7	Current tax	0	0	
8	Deferred tax	246.65	310.65	
9	Total tax expenses	246.65	310.65	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	701.95	1044.02	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	

15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	701.95	1044.02	
17	Other comprehensive income net of taxes	-3.9	-3.9	
18	Total Comprehensive Income for the period	698.05	1040.12	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	8852.11	8852.11	
	Face value of equity share capital	1	1	
22	Reserves excluding revaluation reserve	0		
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	0.08	0.13	
	Diluted earnings (loss) per share from continuing operations	0.08	0.13	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	0.08	0.13	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.08	0.13	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Assets		
1	Non-current assets	
	Property, plant and equipment	2576.6
	Capital work-in-progress	
	Investment property	
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	9011.82
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	
1	Other Financial Assets	232.21
2		
3		
4		
5		
	Details of other non-current financial assets	
	Total of other non-current financial assets	232.21
	Total non-current financial assets	9244.03
	Deferred tax assets (net)	1562.08
	Other non-current assets	
1	other non current assets	2219.64
2		
3		
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	2219.64

	Total non-current assets	15602.35
2	Current assets	
	Inventories	2767.16
	Current financial asset	
	Current investments	0
	Trade receivables, current	10364.75
	Cash and cash equivalents	186.57
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	Other current financial assets	
1	other financial assets	2862.19
2		
3		
4		
5		
	Details of other current financial assets	
	Total of Other current financial assets	2862.19
	Total current financial assets	13413.51
	Current tax assets (net)	36.7
	Other current assets	
1	Other current assets	1248.8
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	1248.8
	Total current assets	17466.17
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	33068.52
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	8852.11
	Other equity	21260.8
	Total equity attributable to owners of parent	30112.91
	Non controlling interest	
	Total equity	30112.91

2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	1537.15
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	
1		
2		
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	
	Total non-current financial liabilities	1537.15
	Provisions, non-current	19.67
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
1		
2		
3		
4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	1556.82
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	1.41
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1295.95
	Total Trade payable	1297.36
	Other current financial liabilities	
1	Other current financial liabilities	1.35
2		

3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	1.35
	Total current financial liabilities	1298.71
	Other current liabilities	
1	other current liability	96.16
2		
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	96.16
	Provisions, current	3.92
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	1398.79
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	2955.61
	Total equity and liabilities	33068.52
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income			
	Date of start of reporting period	01-01-2026	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	3.90	3.90
5	Total Other comprehensive income	-3.90	-3.90

Cash flow statement, indirect		
Particulars	Year ended (dd-mm-yyyy)	
Date of start of reporting period	01-04-2025	
Date of end of reporting period	31-03-2026	
Whether results are audited or unaudited	Audited	
Nature of report standalone or consolidated	Standalone	
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	1354.67
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	-1936.63
	Adjustments for decrease (increase) in trade receivables, current	385.73
	Adjustments for decrease (increase) in trade receivables, non-current	1865.33
	Adjustments for decrease (increase) in other current assets	-388.62
	Adjustments for decrease (increase) in other non-current assets	-2169.88
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-2859.11
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	0
	Adjustments for increase (decrease) in trade payables, non-current	397.13
	Adjustments for increase (decrease) in other current liabilities	-43.11
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	416.29
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	6.75
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	-0.15
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	109.19
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0

	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-3.89
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-4439.35
	Net cash flows from (used in) operations	-3084.68
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	6.53
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	-3091.21
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	9010.06
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	216.76
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0

	Dividends received	0
	Interest received	109.19
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-9117.63
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	2913.32
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	-10558.47
	Proceeds from exercise of stock options	-909
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	-182.6
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	12380.19
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	171.35
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	171.35
	Cash and cash equivalents cash flow statement at beginning of period	15.22
	Cash and cash equivalents cash flow statement at end of period	186.57

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2n

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance
1	Shah Metacorp Limited	AAECS6731M	General Capital and Holding Co. Pvt. Ltd.	AADCG1059M	SUBSIDIARY	Any other transaction	Expenses AND PAYMENT MADE for tradetransaction		approved by audit committee and shareholders			18.5	18.5	0
2	Shah Metacorp Limited	AAECS6731M	Viral M. Shah	AMDPS7753D	CEO, KMP	Remuneration			The Audit Committee has approved payment of remuneration and sitting fees to Directors in accordance with the Companies Act, 2013 and Shareholders' Approval			3	0	0
3	Shah Metacorp Limited	AAECS6731M	Shah Agrocrop Private Limited	ABMCS5945A	Wholly-Owned Subsidiary	Any other transaction	Undecured Loan given with interest. Interest during half year-Rs.34.89		approved by audit committee and shareholders			987.4	596.68	1584.07
4	Shah Metacorp Limited	AAECS6731M	Shah Agrocrop Private Limited	ABMCS5945A	Wholly-Owned Subsidiary	Any other transaction	Rent Received		approved by audit committee			0.07	0.04	0.11
5	Shah Metacorp Limited	AAECS6731M	Sampati Securities Limited	AACCS1076P	Promoter Group	Any other transaction	Transaction of Loan & advances, interest received		approved by audit committee and shareholders			-1826.36	2477.28	650.91

6	Shah Metacorp Limited	AAECS6731M	Sampati Securities Limited	AACCS1076P	Promoter Group	Any other transaction	Loan given, advances and interest received		approved by audit committee and shareholders			-32.1	32.1	0
7	Shah Metacorp Limited	AAECS6731M	Sampati Securities Limited	AACCS1076P	Promoter Group	Any other transaction	Rent Received		audit committee			2.12	0.35	0.35
8	Shah Metacorp Limited	AAECS6731M	Ms. Mona Shah	APSPS1844P	Director and Promoter member	Loan			approved by audit committee and shareholders			1532	5.15	1537.15
9	Shah Metacorp Limited	AAECS6731M	Western Urja Private Limited	AABCW0300K	Subsidiary	Advance			approved by audit committee and shareholders			614.35	0	614.35
10	Shah Metacorp Limited	AAECS6731M	Western Urja Private Limited	AABCW0300K	Subsidiary	Interest received			approved by audit committee and shareholders			10.51	0	10.51
11	Shah Metacorp Limited	AAECS6731M	Gyscoal Enterprise Private Limited	AAACG9842M	Common Director	Any other transaction	Buying and selling of goods and rent received		approved by audit committee and shareholders			1546.29	180.43	1726.72
12	Shah Metacorp Limited	AAECS6731M	METCORP TRADING LLC.	ZZZZ9999Z	Equity investment and Subsidiary Company	Investment			approved by audit committee and shareholders			7072.25	0	7072.25
13	Shah Metacorp Limited	AAECS6731M	METCORP TRADING LLC.	ZZZZ9999Z	Subsidiary	Any other transaction	Expenses		Approved by audit committee			71.56	0	71.56
14	Shah Metacorp Limited	AAECS6731M	General Capital and Holding Co. Pvt. Ltd.	AADCG1059M	Subsidiary	Investment			approved by audit committee and shareholders			1845.3	0	1845.3
15	Shah Metacorp Limited	AAECS6731M	SHAH METACORP HOLDINGS USA INC.	ZZZZ9999Z	Joint Venture	Investment			approved by audit committee			92.51	0	92.51
16	General Capital and Holding Co. Pvt. Ltd.	AADCG1059M	GYSCOAL ENTERPRISE PRIVATE LIMITED	AAACG9842M	Comon Director	Any other transaction	Purchase and sell of goods		approved by audit committee			1059.8	1156.42	2216.22
17	General Capital and Holding Co. Pvt. Ltd.	AADCG1059M	Sampati Securities Limited	AACCS1076P	Promoter Group	Any other transaction	Loan given and interest received		approved by audit committee			3726.75	1960.98	5687.74
18	General Capital and	AADCG1059M	LONG VIEW FINANCIAL SERVICES	ZZZZ9999Z	common Director	Any other transaction	Loan given and interest received		approved by audit committee			6290.55	1576.4	7866.95

	Holding Co. Pvt. Ltd.		PRIVATE LIMITED											
19	Western Urja Private Limited	AABCW0300K	LONG VIEW FINANCIAL SERVICES PRIVATE LIMITED	ZZZZ9999Z	Group company	Any other transaction	Loan given and interest received		approved by audit committee			624.86	0	624.86
20	Western Urja Private Limited	AABCW0300K	Viral Shah	AMDPS7753D	Director and Promoter member	Loan			NA			0	0.65	0.65
21	Shah Agrocorp Private Limited	ABMCS5945A	LONG VIEW FINANCIAL SERVICES PRIVATE LIMITED	ZZZZ9999Z	Group company	Any other transaction	Loan given and interest received		approved by audit committee			177.95	250.27	428.22
22	Shah Agrocorp Private Limited	ABMCS5945A	Sampati Securities Limited	AACCS1076P	Group company	Any other transaction	Loan given and interest received		approved by audit committee			4.54	100.15	104.69
23	Shah Agrocorp Private Limited	ABMCS5945A	Ms. Mona Shah	APSPS1844P	Director and Promoter member	Loan			approved by audit committee			0	0.42	0.42
Total value of transaction during the reporting period											23821.85			

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M/s. Ashok Dhariwal & Co.	Yes	31-08-2028

